

**UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF OKLAHOMA**

_____	)	
	)	Chapter 11
In re:	)	
	)	Case No. 17-11444-SAH
Eateries, Inc., <i>et al.</i> <sup>1</sup>	)	
	)	Jointly Administered
Debtors.	)	
_____	)	

**NOTICE OF DEBTORS' FINANCIAL DISCLOSURES**

COME NOW Eateries, Inc. and GRP of Zanesville, LLC, and hereby file the income statements, balance sheets, and statements of cash flow as of April 18, 2017.

DATED: April 25, 2017.

Respectfully submitted,

s/ Lysbeth George  
 \_\_\_\_\_  
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<sup>1</sup> The affiliated Debtors are Eateries, Inc. and GRP of Zanesville, LLC, Case No. 17-11445-SAH.

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**EATERIES**  
**Balance Sheets**  
As of December 25, 2016 and April 18, 2017

<b>Description</b>	<b>December 2016</b>	<b>Apr 18 2017</b>
CASH AND CASH EQUIVALENTS	(\$14,723)	\$153,724
ACCTS RECEIVABLE	72,906	52,764
PREPAID ASSETS	27,350	51,031
INVENTORY	202,674	121,672
<b>TOTAL CURRENT ASSETS</b>	<b>288,207</b>	<b>379,191</b>
PROPERTY AND EQUIPMENT	1,607,911	1,300,105
LEASEHOLD IMPROVEMENTS	3,111,330	2,540,418
FURNITURE, FIXTURES AND EQUIPMENT	18,267	(407)
<b>GROSS PROPERTY AND EQUIPMENT</b>	<b>4,737,508</b>	<b>3,840,116</b>
LESS: ACCUMULATED DEPRECIATION/AMORTIZATION	3,967,546	3,324,727
<b>PROPERTY AND EQUIPMENT, NET OF ACCUMULATED DEPR/AMORT</b>	<b>769,962</b>	<b>515,389</b>
OTHER ASSETS	438,004	378,133
<b>TOTAL ASSETS</b>	<b>1,496,173</b>	<b>1,272,713</b>
ACCOUNTS PAYABLE	522,317	689,338
ACCRUED LIABILITIES	418,279	287,471
GIFT CARD LIABILITY	110,379	66,887
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,050,975</b>	<b>1,043,696</b>
FRESH CAPITAL LLC-STD	701,000	761,000
N/P FIESTA	874,845	425,845
PRACTICAL INVESTORS	296,000	145,000
<b>TOTAL NOTES PAYABLE</b>	<b>1,871,845</b>	<b>1,331,845</b>
<b>TOTAL LIABILITIES</b>	<b>2,922,820</b>	<b>2,375,541</b>
MEMBER'S CAPITAL	18,085,156	18,085,156
RETAINED EARNINGS	(19,787,046)	(19,062,803)
CURRENT EARNINGS	275,243	(125,182)
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>(1,426,647)</b>	<b>(1,102,829)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,496,173</b>	<b>1,272,712</b>

**EATERIES**  
**Income Statements**  
**Year to Date Ending April 18, 2017**

Description	YTD April 18, 2017	(%)	2016	(%)
FOOD SALES	\$4,663,366	88.04	\$16,017,902	87.87
ALCOHOL SALES	633,597	11.96	2,212,068	12.13
<b>TOTAL SALES</b>	<b>5,296,963</b>	<b>100.00</b>	<b>18,229,970</b>	<b>100.00</b>
FOOD COSTS	1,431,108	30.69	4,787,042	29.89
VENDOR REBATES	(31,324)	-0.67	(124,737)	-0.78
<b>TOTAL FOOD COSTS</b>	<b>1,399,784</b>	<b>30.02</b>	<b>4,662,305</b>	<b>29.11</b>
ALCOHOL COSTS	202,445	31.95	655,817	29.65
<b>TOTAL COST OF SALES</b>	<b>1,602,229</b>	<b>30.25</b>	<b>5,318,122</b>	<b>29.17</b>
<b>GROSS PROFIT</b>	<b>3,694,734</b>	<b>69.75</b>	<b>12,911,848</b>	<b>70.83</b>
HOURLY FOH	363,735	6.87	1,297,450	7.12
HOURLY BOH	594,731	11.23	2,024,044	11.10
HOURLY MANAGEMENT	101,392	1.91	339,935	1.86
MANAGEMENT LABOR	534,038	10.08	1,742,119	9.56
SEVERENCE				
VACATION PAY - HOURLY	16,021	0.30	41,042	0.23
EMPLOYEE INSURANCE	34,938	0.66	65,308	0.36
TAXES AND BENEFITS	275,232	5.20	898,618	4.93
<b>TOTAL PAYROLL EXPENSE</b>	<b>1,920,088</b>	<b>36.25</b>	<b>6,408,516</b>	<b>35.15</b>
<b>PRIME COST</b>	<b>3,522,318</b>	<b>66.50</b>	<b>11,726,638</b>	<b>64.33</b>
SUPPLIES	115,269	2.18	485,572	2.66
EXPENDABLE EQUIPMENT	17,815	0.34	72,709	0.40
EQUIPMENT RENTAL	30,041	0.57	83,647	0.46
SOFTWARE COSTS	21,007	0.40	70,600	0.39
MAINTENANCE AND CLEANING	159,975	3.02	473,713	2.60
CREDIT CARD DISCOUNT	42,812	0.81	245,675	1.35
LAUNDRY AND UNIFORMS	23,172	0.44	72,351	0.40
COMPS AND PROMOS	320,942	6.06	1,150,103	6.31
ROYALTIES	(6,671)	-0.13	(19,784)	-0.11
BANK FEES	20,301	0.38	79,138	0.43
MISCELLANEOUS EXPENSE	(25,974)	-0.49	(201,339)	-1.10
PROFIT SHARING				
TRAVEL AND ENTERTAINMENT	15,460	0.29	76,967	0.42
ACCT/MGMT FEES	42,449	0.80	179,299	0.98
MARKETING AND ADVERTISING	66,421	1.25	288,201	1.58
LEGAL/AUDIT FEES/CONSULTING	41,691	0.79	90,431	0.50

**EATERIES**  
**Income Statements**  
**Year to Date Ending April 18, 2017**

Description	YTD April 18, 2017	(%)	2016	(%)
<b>CONTROLLABLE EXPENSES</b>	<b>884,709</b>	<b>16.70</b>	<b>3,147,283</b>	<b>17.26</b>
<b>CONTROLLABLE PROFIT</b>	<b>889,936</b>	<b>16.80</b>	<b>3,356,049</b>	<b>18.41</b>
MANAGEMENT BONUS	18,307	0.35	62,756	0.34
INSURANCE - PROP & CASUALTY	55,535	1.05	193,355	1.06
TAXES LICENSES AND FEES	31,577	0.60	104,972	0.58
UTILITIES	312,833	5.91	1,024,736	5.62
RENT	568,391	10.73	1,854,274	10.17
<b>NON - CONTROLLABLE EXPENSES</b>	<b>986,643</b>	<b>18.63</b>	<b>3,240,093</b>	<b>17.77</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>1,871,352</b>	<b>35.33</b>	<b>6,387,376</b>	<b>35.04</b>
<b>EBITDA</b>	<b>(96,707)</b>	<b>-1.83</b>	<b>115,956</b>	<b>0.64</b>
DEPRECIATION AND AMORTIZATION	130,314	2.46	471,087	2.58
INTEREST EXPENSE	4,620	0.09	6,897	0.04
MANAGEMENT FEES	(4,000)	-0.08	(11,000)	-0.06
GAIN/LOSS ON SALE	104,781	1.98	84,268	0.46
NON RECURRING COSTS	(205,122)	-3.87	(843,185)	-4.63
OTHER ORDINARY INCOME	0.00	0.00	0.00	0.00
PREOPENING EXPENSES	(2,118)	-0.04	70,822	0.39
TRAINING WAGES	0.00	0.00	55,367	0.30
STATE INCOME TAXES	0.00	0.00	0.00	0.00
FEDERAL INCOME TAXES	0	0.00	6,458	0.04
<b>TOTAL OTHER EXPENSES</b>	<b>28,476</b>	<b>0.54</b>	<b>(159,286)</b>	<b>-0.87</b>
<b>NET PROFIT (LOSS)</b>	<b>(125,182)</b>	<b>-2.36</b>	<b>275,242</b>	<b>1.51</b>

**Eateries**  
**Statement of Cash Flows**  
**As of April 18,2017**

OPERATING ACTIVITIES:	4/18/2017 YTD
Net Profit	\$ (125,182)
Adjustments to Reconcile Net Loss	
Depreciation and Amortization	130,314
Loss on Disposal of Assets	104,781
Decrease (Increase) in Receivables	20,142
Decrease (Increase) in Inventory	81,002
Decrease (Increase) in Prepaid Assets	(23,681)
Decrease (Increase) in Other Assets	59,871
(Decrease) Increase in Accounts Payable	167,021
(Decrease) Increase in Accrued Liabilities	(130,808)
(Decrease) increase in Gift Cards	(43,492)
<b>Cash provided by operating activities</b>	<b>239,968</b>
INVESTING ACTIVITIES:	
Purchase of Equipment	21,563
<b>Cash used in investing activities</b>	<b>21,563</b>
DEBT	(93,083)
<b>Cash provided by financing activities</b>	<b>(93,083)</b>
Change in Cash	168,447
Beginning Cash	(14,723)
<b>Ending Cash</b>	<b>\$ 153,724</b>