

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF OKLAHOMA

_____)	
)	Chapter 11
In re:)	
)	Case No. 17-11444-SAH
Eateries, Inc., <i>et al.</i> ¹)	
)	Jointly Administered
Debtors.)	
_____)	

NOTICE OF DEBTORS' AMENDED FINANCIAL DISCLOSURES

COME NOW Eateries, Inc. and GRP of Zanesville, LLC, and hereby amends the *Notice of Debtors' Financial Disclosures* filed on April 25, 2017 [Dkt. #75], by filing the income statements, balance sheets, and statements of cash flow as of April 18, 2017, as amended, attached hereto as Exhibit 1.

DATED: May 2, 2017.

Respectfully submitted,

s/ Lysbeth George

 Lysbeth L. George, OBA No. 30562
 - Of the Firm -
 CROWE & DUNLEVY
 A Professional Corporation
 Braniff Building
 324 North Robinson Avenue, Suite 100
 Oklahoma City, OK 73102-8273
 Telephone: 405-234-3245
 Facsimile: 405-272-5203
lysbeth.george@crowedunlevy.com

and

Mark A. Craige, OBA #1992
 - Of the Firm -
 CROWE & DUNLEVY,
 A Professional Corporation

¹ The affiliated Debtors are Eateries, Inc. and GRP of Zanesville, LLC, Case No. 17-11445-SAH.

500 Kennedy Building
321 S. Boston Ave.
Tulsa, OK 74103-3313
Telephone: 918-592-9800
Facsimile: 918-592-9801
mark.craige@crowedunlevy.com

Attorneys for Debtors In Possession

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on May 2, 2017, I electronically transmitted the above and foregoing instrument for filing and for transmittal of a Notice of Electronic Filing through the CM/ECF system to all ECF registrants in this case as follows:

Kevin Blaney, Counsel for Spirit Bank
kblaney@btlawokc.com

Marjorie J. Creasey, United States Trustee
marjorie.creasey@usdoj.gov

J. Dillon Curran, Counsel for Fiesta Holdings, Inc., et al.
dcurran@cwlaw.com

Jared Dwain Giddens, Counsel for Fiesta Holdings, Inc., et al.
jgiddens@cwlaw.com

Eric G Odom, Counsel for Spirit Bank
eric@btlawokc.com

s/ Lysbeth George
Lysbeth L. George, OBA No. 30562

EATERIES
Balance Sheets
As of December 25, 2016 and April 18, 2017

Description	December 2016	Apr 18 2017
CASH AND CASH EQUIVALENTS	(\$14,723)	\$25,634
ACCTS RECEIVABLE	72,906	57,847
PREPAID ASSETS	27,350	45,150
INVENTORY	202,674	147,239
TOTAL CURRENT ASSETS	288,207	275,870
PROPERTY AND EQUIPMENT	1,607,911	1,300,105
LEASEHOLD IMPROVEMENTS	3,111,330	2,540,418
FURNITURE, FIXTURES AND EQUIPMENT	18,267	(407)
GROSS PROPERTY AND EQUIPMENT	4,737,508	3,840,116
LESS: ACCUMULATED DEPRECIATION/AMORTIZATION	3,967,546	3,324,727
PROPERTY AND EQUIPMENT, NET OF ACCUMULATED DEPR/AMORT	769,962	515,389
OTHER ASSETS	438,004	378,133
TOTAL ASSETS	1,496,173	1,169,392
ACCOUNTS PAYABLE	522,317	687,566
ACCRUED LIABILITIES	418,279	305,199
GIFT CARD LIABILITY	110,379	66,887
TAXES PAYABLE		
TOTAL CURRENT LIABILITIES	1,050,975	1,059,651
L/T DEBT-RM		
ENDURING BRANDS		
FRESH CAPITAL LLC-STD	701,000	761,000
S/T-JIM		
S/T-PRESTON		
PIGATO		
L/T PRAESIDIAN		
L/T PRAESIDIAN DIP		
L/T DEBT- INTENSO		
N/P BTB		
N/P FIESTA	874,845	425,845
JE SHAWNEE RE LLC		
RESTAURANT INVESTORS		
LOC SUMMIT BANK		
N/P PIR2(PEP GRILL)		
PRACTICAL INVESTORS	296,000	145,000
TOTAL NOTES PAYABLE	1,871,845	1,331,845
TOTAL LIABILITIES	2,922,820	2,391,496
MEMBER'S CAPITAL	18,085,156	18,085,156
RETAINED EARNINGS	(19,787,046)	(19,062,803)
CURRENT EARNINGS	275,243	(244,458)
TOTAL STOCKHOLDERS' EQUITY	(1,426,647)	(1,222,105)
TOTAL LIABILITIES AND EQUITY	1,496,173	1,169,391

EATERIES
Income Statements
For the Four Months Ending April 18, 2017

Description	041817	(%)	2016	(%)
FOOD SALES	\$4,663,366	88.04	\$16,017,902	87.87
ALCOHOL SALES	633,597	11.96	2,212,068	12.13
TOTAL SALES	5,296,963	100.00	18,229,970	100.00
FOOD COSTS	1,431,108	30.69	4,787,042	29.89
VENDOR REBATES	(31,324)	-0.67	(124,737)	-0.78
TOTAL FOOD COSTS	1,399,784	30.02	4,662,305	29.11
ALCOHOL COSTS	202,445	31.95	655,817	29.65
TOTAL COST OF SALES	1,602,229	30.25	5,318,122	29.17
GROSS PROFIT	3,694,734	69.75	12,911,848	70.83
HOURLY FOH	363,735	6.87	1,297,450	7.12
HOURLY BOH	594,731	11.23	2,024,044	11.10
HOURLY MANAGEMENT	101,392	1.91	339,935	1.86
MANAGEMENT LABOR	534,038	10.08	1,742,119	9.56
SEVERENCE				
VACATION PAY - HOURLY	16,021	0.30	41,042	0.23
EMPLOYEE INSURANCE	34,938	0.66	65,308	0.36
TAXES AND BENEFITS	275,232	5.20	898,618	4.93
TOTAL PAYROLL EXPENSE	1,920,088	36.25	6,408,516	35.15
PRIME COST	3,522,318	66.50	11,726,638	64.33
SUPPLIES	115,269	2.18	485,572	2.66
EXPENDABLE EQUIPMENT	17,815	0.34	72,709	0.40
EQUIPMENT RENTAL	30,041	0.57	83,647	0.46
SOFTWARE COSTS	21,007	0.40	70,600	0.39
MAINTENANCE AND CLEANING	159,975	3.02	473,713	2.60
CREDIT CARD DISCOUNT	42,812	0.81	245,675	1.35
LAUNDRY AND UNIFORMS	23,172	0.44	72,351	0.40
COMPS AND PROMOS	320,942	6.06	1,150,103	6.31
ROYALTIES	(6,671)	-0.13	(19,784)	-0.11
BANK FEES	20,301	0.38	79,138	0.43
MISCELLANEOUS EXPENSE	(25,974)	-0.49	(201,339)	-1.10
PROFIT SHARING				
TRAVEL AND ENTERTAINMENT	15,460	0.29	76,967	0.42
ACCT/MGMT FEES	42,449	0.80	179,299	0.98
MARKETING AND ADVERTISING	66,421	1.25	288,201	1.58
LEGAL/AUDIT FEES/CONSULTING	41,691	0.79	90,431	0.50
CONTROLLABLE EXPENSES	884,709	16.70	3,147,283	17.26
CONTROLLABLE PROFIT	889,936	16.80	3,356,049	18.41
MANAGEMENT BONUS	18,307	0.35	62,756	0.34
INSURANCE - PROP & CASUALTY	55,535	1.05	193,355	1.06
TAXES LICENSES AND FEES	31,577	0.60	104,972	0.58
UTILITIES	312,833	5.91	1,024,736	5.62
RENT	568,391	10.73	1,854,274	10.17
NON - CONTROLLABLE EXPENSES	986,643	18.63	3,240,093	17.77
TOTAL OPERATING EXPENSES	1,871,352	35.33	6,387,376	35.04
EBITDA	(96,707)	-1.83	115,956	0.64
DEPRECIATION AND AMORTIZATION	130,314	2.46	471,087	2.58
INTEREST EXPENSE	4,620	0.09	6,897	0.04
MANAGEMENT FEES	(4,000)	-0.08	(11,000)	-0.06
GAIN/LOSS ON SALE	104,781	1.98	84,268	0.46
NON RECURRING COSTS	(205,122)	-3.87	(843,185)	-4.63
OTHER ORDINARY INCOME		0.00		0.00
PREOPENING EXPENSES	(2,118)	-0.04	70,822	0.39
TRAINING WAGES		0.00	55,367	0.30
STATE INCOME TAXES		0.00		0.00
FEDERAL INCOME TAXES	0	0.00	6,458	0.04
TOTAL OTHER EXPENSES	28,476	0.54	(159,286)	-0.87
NET PROFIT (LOSS)	(125,182)	-2.36	275,242	1.51

Eateries
Statement of Cash Flows
As of April 18,2017

	4/18/2017
OPERATING ACTIVITIES:	YTD
Net profit	\$ (125,182)
Adjustments to reconcile net loss	
Depreciation and Amortization	130,314
Loss on Disposal of Assets	104,781
Decrease (increase) in receivables	15,059
Decrease (increase) in inventory	55,435
Decrease (increase) in prepaid assets	(17,800)
Decrease (increase) in other assets	59,871
(Decrease) increase in accounts payable	165,249
(Decrease) increase in accrued liabilities	(113,080)
(Decrease) increase in Gift Cards	(43,492)
Cash provided by operating activities	231,154
INVESTING ACTIVITIES:	
Purchase of Equipment	(97,714)
Additional Tenant Allowance	
Cash used in investing activities	(97,714)
DEBT	(93,083)
MEMBERS CAPITAL	-
Cash provided by financing activities	(93,083)
Change in cash	40,357
Beginning Cash	(14,723)
Ending Cash	\$ 25,634